

# PATHWAYS

GREENPATH NEWSLETTER

AUGUST 2019

## Don't Let Back-to-School Shopping Stress You Out

The National Retail Federation (NRF) is expecting this year's back-to-school shopping season to be the most expensive ever. According to their survey, on average, families with children in grades K-12 plan to spend nearly \$700 and those with college students plan to spend nearly \$1,000, both the highest ever recorded by the NRF.

Parents are feeling pressured to overspend and many are worried about hitting the stores this year. The good news is that with a little planning, you can successfully manage these additional expenses while managing your stress.

Here are three steps you can take to plan for the upcoming back-to-school shopping season:

1. **Make a plan before you shop.** Take some time to assess your financial situation. GreenPath's budgeting worksheet is a great way to get started. Visit <https://bit.ly/2Yc74Re> to download. Once you have good handle on your current financial state, determine how much you truly feel comfortable spending.
2. **Take stock of what you have versus what you need.** Prioritize your needs list. What do you need to buy before school starts and what can you purchase later? What really needs to be replaced versus what can be reused? If new clothes are a need, many stores will be clearing their shelves to make way for winter clothing. This is a good time to stock up at a discount.
3. **Avoid impulse buys.** Take your needs list with you and stick to it. If your kids will be shopping with you, share the list with them beforehand. Better yet, have them help you create it.

If they want something that isn't in the budget, offer them the option to chip in their own money. Generation Z has become more involved than



previous generations and are spending more of their own money on back-to-school supplies. Teaching your children about finances plays a critical role in forming a healthy attitude about money and setting them up for long-term success.

Looking for additional support before you head to the stores this fall? GreenPath's professional, caring financial wellness experts will assist you in assessing your financial situation and guide you to create a personalized plan to achieve your goals. We work with thousands of people each week to pay off debt, improve credit, and empower a financially healthy life. Visit [greenpathref.com](http://greenpathref.com) or call 877-337-3399 to learn more and speak with a financial expert.

**EDUCATIONAL WEBINAR: RETIREMENT 101**  
Invest a little of your time to start building a secure retirement for you and your family! Join us on August 15 at 3pm ET for our upcoming webinar, **Retirement 101**. During this webinar, we'll develop a personalized plan that will be the first step on your journey to creating the retirement you want. Many people spend more time planning their annual vacation than planning their retirement—choose to be different! Visit [greenpath.com/gfw-webinar](http://greenpath.com/gfw-webinar) to register.

As a member of Kansas Blue Cross Blue Shield Credit Union, you can take advantage of GreenPath, a financial education and counseling program. To use this service, simply call 1-877-337-3399 or visit them on the web at [www.greenpathref.com](http://www.greenpathref.com).



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