

## It really does pay to be a member

For the **eighth** year in a row, members earned a triple dividend on all savings accounts, which means, instead of the normal 0.30% APR, all savings accounts earned 0.9% for the quarter ending Dec. 31. This equals about \$50,000 paid to members.

Additionally, a 3% loan interest rebate was returned to all members who had a consumer loan during 2020. This rebate equates to about \$23,000 paid back to borrowing members.

Last, but not least, all checking accounts earned the reward rate for December, which means everyone with an open checking account got the 2.15% dividend no matter if they met the



qualifications or not. This reward paid more than \$4,700 to checking account holders.

These member rewards are directly related to the positive results the credit union has had in 2020 – even through the pandemic and related uncertainty. Thanks to loyal members, the credit union has seen deposit growth, loan growth, and better than budgeted net income. The board of directors is committed to returning a portion of the earnings back to the members who help generate it.

When you total all these rewards, the credit union paid members almost \$78,000 in the fourth quarter!

## Fourth Quarter 2020

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[www.ksbcbscu.org](http://www.ksbcbscu.org)

### Important Dates:

**Jan. 1**  
Closed for New Year's Day

**Jan. 18**  
Closed for Martin Luther King, Jr. Day

PEACE. HEALTH. LOVE.

**Kansas Blue Cross Blue Shield Credit Union**  
WISHES YOU THE  
BEST IN 2021



## How credit scoring works

Knowing the basics about credit scores and reporting will help you develop smart credit habits and make effective decisions for your financial future. Over time, these good credit habits and decisions should have a positive impact on your credit score. Healthy credit will help you participate more fully in the modern economy and enable you to take advantage of the credit opportunities you desire.

### Credit scores

Credit scores are calculated using information in your credit report. This information is added to your report when companies, such as lenders, banks and credit unions report your account information to the credit reporting agencies. Scoring models then use categories of information in your reports to calculate a three-digit score. Popular scoring models provide credit scores ranging from 300 to 850.

### What your credit scores mean

Your credit score provides a snapshot of your credit health to lenders, which can help them make a lending decision. Companies may have different criteria for extending credit, so a score that may get you approved with one lender may not be the same for another. In general, the higher your score, the more likely you'll be approved and get better terms on credit products, which can save you money over time. In some instances, your credit score may not be the only thing lenders look at before offering you credit.

### There are different credit scoring models

When checking your credit scores, you may notice they are slightly different depending on who provided your score. This is because there are different scoring models. Scoring models tend to look at similar factors, but can weigh those factors differently in their formula, which may account for some variation in your credit scores.

Common factors used in credit score models include your payment history, how much of your available credit limit you're

using (credit utilization), the types of credit you have, the length of your history and if you've opened any new accounts recently.

### Why your credit scores change

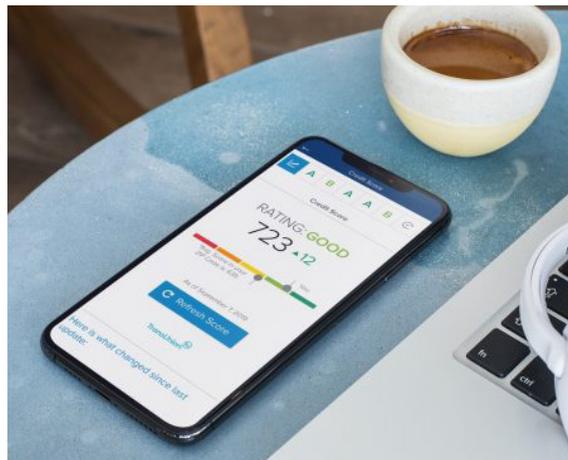
Your credit scores can change as your lenders provide updated information to the credit reporting agencies, which then appear on your credit report. If information in your credit report changes based on what lenders provide and it's related to one of the credit scoring factors, your scores may reflect that change. For instance, if you pay down credit card debt, it could help your score if it lowers how much of your available credit you're using. The important thing to remember is if your score changed, it means something in your report probably did as well. If you're not sure why your score changed, check your credit reports to determine the cause.

It's important to know you can't dispute your credit score since it's based on the information in your report. However, if something in your credit report is inaccurate, you can dispute that information. This can help ensure your report, and in turn your score, are accurate and up to date.

Building the habit of consistently monitoring your credit is a crucial part of managing your credit health. But try not to get caught up in minor changes to your credit scores month-to-month. Your credit score can fluctuate frequently. You can earn the credit score you want with consistent good habits that help build a healthy credit history over time. If you're looking for tools to monitor your credit score, sign up for CreditSense, offered free to members by the credit union.

Log in to Virtual Branch and click on the "What is your Credit Score?" button on the bottom right of the Overview screen or sign in to the TouchBanking mobile app and click on "My Credit Score" under Quick Links. By doing this you can review your full credit report using CreditSense, and receive monthly email updates of your current score.

Source: Nov. 18, 2020 TransUnion blog



## Save money, earn chances to win cash prizes!



Kansas Blue Cross Blue Shield Credit Union wants to reward our members for saving more of their hard-earned money, and we can't think of a better way than with more cash. When you participate in Save to Win, every time you make a savings deposit of just \$25, you'll be entered in the monthly and quarterly prize drawings – and best of all, it's free!

There's never been a better time to get the ball rolling on your savings plan! All the money that piles up in your Save to Win account is yours to keep along with the interest you earn. With nothing to lose and everything to win, it's time to Save to Win.

Talk to a credit union member service representative to open your Save to Win account and start saving today.

## Click to pay!

Sending money to the Kansas Blue Cross Blue Shield Credit Union just got easier! There is a new "Pay Now" button on the credit union homepage; this will allow you to send funds using a debit or credit card from another institution. Through a partnership with our debit card network, this new secure payment option is now available. You can make a deposit to savings/checking or apply the funds to your loan or Visa® credit card.

Stay tuned for future opportunities to make account-to-account transfers (both incoming and outgoing) between financial institutions. We are always working to improve convenience and accessibility for you, our members.



We were named the second runner-up in the Best Credit Union category in the 2020 Best of Topeka voting.

Thank you, our loyal members, for voting for us!

## Don't have time to talk? Send us a quick text and we'll text you back!

Text message communication is now an option to reach out to the credit union. Just send a text to the main credit union phone number 785-291-8774, and we'll reply during normal business hours. For frequently asked questions, we have created a list of keywords.

Text a keyword to us and get an immediate reply 24/7.  
For alerts, news and more, send **TEXTMYCU** to 74994.

### Keywords

**App Code** – Get the app code needed for the TouchBanking app (GoMobile0715).

**Apply** – Let us know when you are ready to apply for a loan.

**Auto** – Ready to get behind the wheel of a new or new-to-you car? Maybe it's time for an auto refinance? Get the link to our car loan application.

**Card** – Get the credit you deserve! This link will take you to the online application for a Visa® credit card. Ready to take control of your MOVFCU debit or credit card? Learn more about our CardValet tool today!

**Home** – We have some great home loan solutions! Learn more about what's available.

**Hours** – Location and branch hours information on the go.

**Keywords** – Get the full list of keywords in one message to choose the right one.

**Lost Card** – Information for canceling a lost or stolen debit or credit card.

**Rates** – Find out our latest deposit and loan rates.

**Reorder** – Follow the link provided to reorder checks.

**Routing Number** – Setting up a new deposit or payment? Our routing number is 301179766, but we can text it to you too!

**Balance information will not be shared by text using this number.** To access secure information such as balances and account history, please text either BAL or HIST to 59289. This service is available 24/7 as it is provided by Virtual Branch, but you must register first.

Log in to Virtual Branch and click the "Self Service" tab. On the "Self Service" screen, select "Mobile Money" in the "Additional Services" box then follow the prompts. You will see a screen that looks like this.

#### Other Services

Please enter your mobile phone number to register for other services.

Mobile phone number:  For example, 5551234567

- Text Banking
- Mobile Browser
- Alert Banking

Thank you for using Mobile Banking combined with your handheld's text messaging capabilities. By registering for Mobile Banking, or changing your registration information, you certify that:

- A. You are the account holder, or
- B. You have the account holder's permission to do so.

Message and data rates may apply. For help, text "HELP" to 59289. To cancel, text "STOP" to 59289 at any time. Message frequency depends on account settings. For assistance, please contact customer service at 785-291-8774.