



Lobby Hours
10:00 a.m. - 4:00 p.m. M-F

D-1 Branch Hours
8:00 - 10:15 a.m. M-F

Drive Up Hours
7:15 a.m. - 5:00 p.m. M-F

Editorial Staff
Stacy Montgomery

66th annual meeting cancelled; reports online

Due to continuing concerns over large gatherings, the board of directors has chosen to cancel the in-person annual meeting.

Although we will miss the opportunity to see friends, old and new, we believe this is the best choice to protect the health of members and staff. Please check the credit union website beginning in early July to review our annual report, as well as the reports from officers and staff which would have been shared at the meeting.

Voting for open volunteer positions will be conducted by either paper or electronic ballot. A paper ballot will be enclosed with each June 30, 2020 statement mailing. For those members who receive

e-statements, a link to an electronic ballot can be found on Virtual Branch where you view your statement. There will also be a link to an electronic ballot on the credit union homepage.

Please go to www.kscbcsu.org to access this online voting option. Whichever voting option you choose, please do not vote more than once; duplicate ballots will be disqualified. To express our appreciation for members making the effort to vote, all ballots submitted will be entered into a drawing for one, of five, \$100 Visa gift cards. Voting deadline is Monday, July 20.

Stay safe and stay well!

Second Quarter 2020

In This Issue

Money Magic: July's Youth Month promotes financial health	2
Share insurance protects your money	3
Your credit union is here to help you	3
Fight fraud when you're online	4
Are those 0% auto loans really the best deal?	4

www.kscbcsu.org

THANK YOU

The credit union staff would like to **thank you** for your patience and understanding as we navigated the last several weeks. As of June 8, member service is once again available in the lobby in a modified fashion. Please know we are here to help if you are experiencing financial difficulty due to the economic impact of the COVID-19 outbreak.

Important Dates:

July 3	Closed for Independence Day
July 20	Voting deadline
Sept. 7	Closed for Labor Day



We want to help your kids find money magic

Promoting the financial health of our youngest members

Providing financial education embodies the philosophy of people helping people. The theme for this year's Youth Month is "Money Magic. Share, Spend and Save at Your Credit Union." Together, we're encouraging our youngest members to learn common financial concepts kids should understand:

- Saving
- Spending
- Charitable giving
- Investing
- Budgeting



As more Americans seek financial guidance and more credit unions begin to offer services like financial counseling, it's

essential to consider initiatives that also educate young members. If parents have trouble managing money, you can imagine that it's going to be even more challenging for them to have conversations about money with their kids. We can serve as an important ally for parents in their mission to teach their kids to be financially responsible. Providing this kind of support and education can help build long-term member loyalty.

If you have been wondering how to empower youth to save for their future, National Credit Union Youth Month is a great opportunity to start or boost your youth initiatives! Join us as credit unions across the country focus on educating youth about financial health. This year's kid-friendly theme emphasizes the benefits of wise saving and spending using a cast of whimsical, kid-friendly characters.



Save

represented by a piggy bank pig named Penelope (Penny for short) who is always dreaming of the future.

Spend

represented by a flamingo named Pinky who seizes the day and celebrates life by treating themselves from time to time.

Share

represented by a unicorn named Hope who spreads joy by helping others.

Invest

represented by a bear named Benny who thinks about the future and invests at the credit union.

Budget

represented by a penguin named Prudence who pays their bills and keeps a fine spreadsheet of needed expenses.

The Kansas Blue Cross Blue Shield Credit Union helps youth prepare for their futures.

Youth making a savings deposit will be eligible for prizes.

July 1 – 31

**Main Office
1010 SW Tyler**

Share insurance protects your money

Safeguarding your hard-earned money is vitally important. That's why Kansas Blue Cross Blue Shield Credit Union has federal share insurance, administered by an independent government agency, the National Credit Union Administration (NCUA). The National Credit Union Share Insurance Fund (NCUSIF) protects aggregate savings up to at least \$250,000 in your checking accounts, share savings accounts, and certificates.

The coverage for individual retirement accounts (IRAs) is also \$250,000. Funds in traditional IRAs and Roth IRAs are added together and insured in the aggregate to \$250,000.

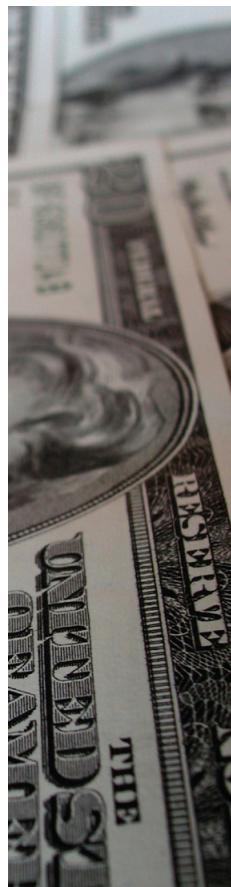
Something else about share insurance: It separately insures individual and joint accounts. For example, say you have an individual account containing \$250,000 and a joint account with your spouse containing \$250,000, each account is insured separately for a total coverage of \$500,000. For more information and to estimate your share insurance, go to www.mycreditunion.gov/share-insurance.



So how do you know we're federally insured?

All federally insured credit unions must post the official NCUA insurance sign in their offices. As do other NCUSIF-insured credit unions, we abide by high standards of safety and soundness. Because of that, NCUSIF is a strong, well-capitalized fund.

So, rest assured, your money is safe. You can count on Kansas Blue Cross Blue Shield Credit Union to take good care of it.



We're Here to Help You

Your credit union does more than offer you the best rates, manage your credit and debit cards, and send you statements every month. Stop by and find out about:

-  Debt-management tactics
-  Financial counseling and support
-  Alternative lending
-  Mobile banking
-  Credit union network

...and all the everyday things you want and need from your not-for-profit financial cooperative.

Fight Fraud

First job title: STOP
Favorite food: GIVING
Favorite color: PEOPLE
First pet's name: YOUR
First child's name: PERSONAL
Favorite restaurant: INFO
Where are you from: TO
Favorite singer/band: GUESS
Street you grew up on: YOUR
First type of car you had: PASSWORDS
Favorite teacher's name: AND
Your mother's maiden name: SECURITY
One unpopular opinion you have: QUESTION



How you can do better than 0%

*When it comes to auto loans, a 0% interest rate is a head turner.
But it's not always the best deal.*

Car dealerships generally advertise 0% offers in the summer when they're looking to make room in the showroom for newer models. The offers come from the financing arms of the large auto manufacturers, who, unlike traditional lenders, profit directly off the sale of the car and don't necessarily need the interest revenue.

But like any great deal—there's a catch. The New York Times reports that only about 10% of consumers actually qualify for 0% interest loans, which require pristine credit—usually a FICO score of 720 or higher. And the loans typically are reserved for a limited number of models and are not available if you're shopping for a used car, which obviously tend to cost less than newer models.

These 0% loans often are paired with shorter-term loans, which cost you less overall but mean a higher monthly payment.



Before you head to the dealership, keep these points in mind:

Look at all available deals

Check for other offers, such as cash back. If you can get a rebate—which lowers the overall price of the car—paired with a low-interest loan, it may save you more than the 0% financing. So be sure to crunch the numbers. You can find a number of online calculators to help you.

Negotiate the price

Before you get to the interest rate, finalize a sale price and stick to it. Don't feel pressured to accept expensive add-ons. Once the sale price is established, then talk about financing.

Get preapproved for a loan at your credit union

Heading to the dealership with a firm offer in hand will give you a point of comparison and puts you in a stronger negotiating position. Credit unions, as not-for-profit financial cooperatives, offer competitive rates. Apply online at www.kscbcsu.org by clicking the "Borrow" button and selecting "Apply for a Loan."